

# Adams-Friendship Area Educational Foundation, Inc.

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## ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES

August 20, 2024 meeting @ Mid-State Technical College – Room #116

The regular monthly meeting was called to order by Secretary Darlene Hovorka at 5:14 pm at Mid-State Technical College – Room #116 on August 20, 2024.

Members present were: Tom Machan, Linda Machan, Lori Thompson, Deb Wachholz, Darlene Hovorka, Julie Hutcheson, John R. Jones, Marcia Klicko, Dana Johnson.

### **Adopt the Agenda**

Motion was made by John R. Jones, seconded by Marcia Klicko to approve the agenda as printed. The motion was carried unanimously.

**Approval of Minutes** – Minutes were not available at this meeting.

### **Treasurer's Report**

Deb Wachholz presented the treasurer's report as follows:

	April, 2024
• BMO Harris Checking Account	\$ 106.53
• OCB Saving Account	\$ 11,694.76
• OCB Checking Account	\$ 36,902.29
• OCB CD's	\$ 52,722.21
• Stock Account #3BA-124794	\$ 720,139.87
• SEI Private Trust Co. Endowment Fund	\$ 87,091.05
• SEI Private Trust Co Perpetual Scholarship	<u>\$ 83,417.29</u>
	\$ 992,074.00

After Deb received the increase in stock information from John R. Jones, the total of our assets is \$1,026,632.98.

Motion was made by Linda Machan, seconded by Marcia Klicko to approve the treasurer's report with addition of funds as per Deb Wachholz. The motion was carried unanimously.

### **Committee Reports**

**Finance Committee Report** – See treasurer's report above.

**Scholarship/Classroom Grant Committee Report** – Another fundraising event is planned for spring.

**Public Relations/Communications Committee Report** – We need to go to the school board with the yearly report in October.

**Fund Raising Committee Report** – No report.

**FAC Events Committee Report** – An outreach program is in the planning with Gretchen Wetzel in charge

**Fine Arts Center Report** – The phone in the box office is not hooked up yet making it difficult for the community to call in to get tickets.

The sound system needs some attention and Nathan has agreed to take care of it. Tom Wetzel is going to Indianapolis to get more ideas for shows.

A-F School District Report – No Report

**Old Business** – None

**New Business** – Deb Wachholz has agreed to update the donor wall at the FAC. She has been in contact with the guy who works on it and she will do the work.

**Any Other Business to Come before the Board**

Meeting was adjourned at 5:52 pm.

Respectfully submitted,  
Darlene R. Hovorka, Secretary  
Adams-Friendship Area Educational Foundation, Inc.