

# Adams-Friendship Area Educational Foundation, Inc.

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## ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC. MINUTES

February 18, 2025 meeting @ Mid-State Technical College – Room #116

The regular monthly meeting was called to order by Vice President Kathie Dye at 5:00 pm at Mid-State Technical College – Room #116 on February 18, 2025.

Members present were: Kathy Dye, Tom Machan, Linda Machan, Lori Thompson, Deb Wachholz, Darlene Hovorka, Marcia Klicko, Bill Taylor, Tom Wetzel, Terri Maquire, Dana Johnson.

### **Adopt the Agenda**

Motion was made by Linda Machan, seconded by Lori Thompson to approve the agenda as printed. The motion was carried unanimously.

**Approval of Minutes** – Motion was made by Marcia Klicko, seconded by Tom Machan to approve the minutes of the November meeting as presented. The motion was carried unanimously.

### **Treasurer's Report**

Deb Wachholz presented the treasurer's report as of December 31, 2024 as follows:

• BMO Harris Checking Account	\$ 106.53
• OCB Saving Account	\$ 12,022.14
• OCB Checking Account	\$ 7,954.65
• OCB CD's	\$ 93,122.92
• Stock Account #3BA-124794	\$ 857,907.78
• LPL Financial Investment Endowment Fund	\$ 88,592.14
• LPL Financial Perpetual Scholarship	<u>\$ 110,445.37</u>
	\$ 1,170,151.53

Motion was made by Tom Wetzel, seconded by Bill Taylor to approve the February treasurer's report. The motion was carried unanimously.

### **Committee Reports**

**Finance Committee Report** – Deb Wachholz reported that she moved \$10,000 to an existing CD.

**Scholarship/Classroom Grant Committee Report** – The committee is waiting for the student list so that scholarships can be assigned.

The Trivia Event has been scheduled for March 9<sup>th</sup> from 1 to 5 pm at Cedar Shack. The committee is working on set-up and setting up raffle items.

**Public Relations/Communications Committee Report** – No Report

**Fund Raising Committee Report** – Sand County Players shows will be April 25-25, 2025, May 1, 2, 3, 4, 2025. We again will be able to do the 50-50 fundraiser as we've done in the past. Proceeds from these shows will benefit the Classroom Grants Program. We need more people to work selling tickets.

**FAC Events Committee Report** – Making plans for the rescheduling of the Magician. The committee is working hard setting up more shows for the 25-26 year.

**Fine Arts Center Report** – Tom Wetzel reported that the students are setting up for the musical Mama Mia. Plans are going well. The baby grand piano is still out of commission.

**A-F School District Report** – No Report

**Old Business** - None

**New Business** – None

**Any Other Business to Come before the Board** - None

Meeting was adjourned at 6:10 pm.

Respectfully submitted,  
Darlene R. Hovorka, Secretary  
Adams-Friendship Area Educational Foundation, Inc.